



Protean eGov Technologies Limited
(Formerly NSDL e-Governance Infrastructure Limited)

STANDARD OPERATING PROCEDURE (SOP)

Initiation of Online Exit request by Subscriber (All Citizens of India & Corporate Sector)

© 2022 Protean eGov Technologies Limited (Formerly known as NSDL e-Governance Infrastructure Limited), All rights reserved.

Property of Protean eGov Technologies Limited.

No part of this document may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying or recording, for any purpose, without the express written consent of Protean eGov Technologies Limited.

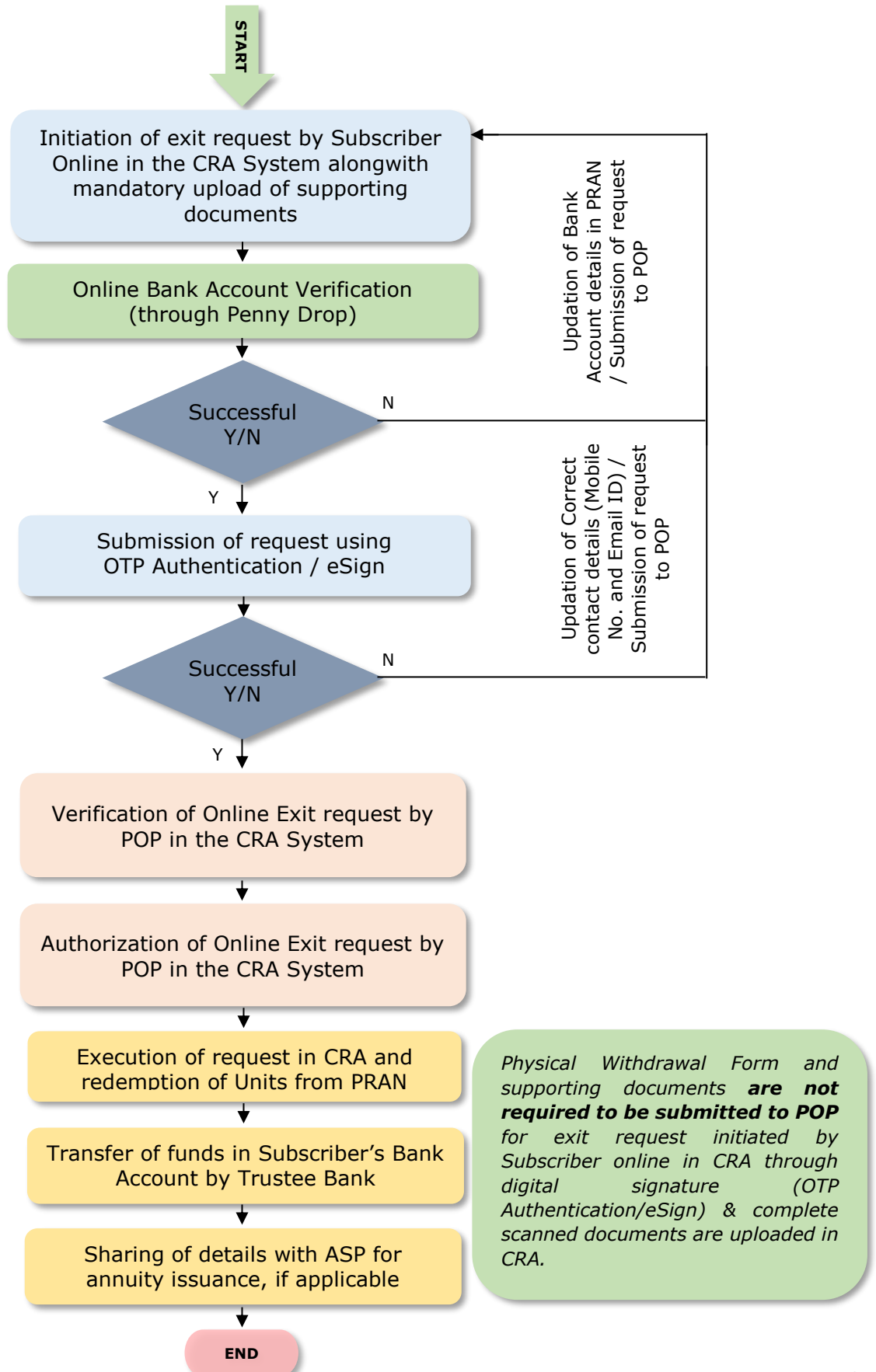
Index

Sr. No.	Topic	Page No.
1	Abbreviations	3
2	Process Flow – Processing of Online Exit Request of Subscriber	4
3	Preface	5
4	Procedure for Processing Online Exit request of Subscriber	6
5	Initiation of Online Exit request in CRA System by Subscriber	8
6	Section I- Process for completion of Online Exit request using OTP Authentication	21
7	Section II- Process for completion of Online Exit request using eSign	22
8	Verification and Authorization of Online Exit request in CRA System by POP	25
9	Annuity Issuance Process	26

1. Abbreviations

Abbreviation	Expansion
ASP	Annuity Service Provider
CRA	Central Recordkeeping Agency
NPS	National Pension System
OTP	One Time Password
PFRDA	Pension Fund Regulatory & Development Authority
POP	Point of Presence
POP-SP	Point of Presence Service Provider
PRAN	Permanent Retirement Account Number
UIDAI	Unique Identification Authority of India

2. Process Flow – Processing of Online Exit Request of Subscriber



3. Preface

A. Subscribers who have joined NPS before sixty years of age

As per PFRDA (Exits & Withdrawals under NPS) Regulations 2015 & amendments thereto, following Exit categories are allowed for the Subscribers **who have joined NPS before sixty years of age under All Citizens of India & Corporate Sector:**

- **Superannuation Exit:** When a Subscriber reaches the age of Superannuation/attains 60 years of age, at least 40% of the accumulated pension wealth of the Subscriber needs to be utilized for purchase of an Annuity providing for a regular pension to the Subscriber and the balance pension wealth is paid as lump sum to the Subscriber.

In case, total corpus in NPS account is less than or equal to Rs. 5 Lakh, Subscriber can avail the option of complete (100%) Withdrawal.

- **Pre-mature Exit:** In case of pre-mature exit from NPS (exit before attaining the age of superannuation/attaining 60 years of age), at least 80% of the accumulated pension wealth of the Subscriber needs to be utilized for purchase of an Annuity providing for a regular pension to the Subscriber and the balance pension wealth is paid as a lump sum to the Subscriber. However, Subscribers under All Citizens of India Sector can exit only after completion of 5 years in NPS.

In case, total corpus in NPS account is less than or equal to Rs. 2.5 Lakh, the Subscriber can avail the option of complete (100%) Withdrawal.

B. Subscribers who have joined NPS on or after sixty years of age

As per PFRDA (Exits & Withdrawals under NPS) Regulations 2015 & amendments thereto, following Exit categories are allowed for the Subscribers who have joined NPS on or after sixty years of age under All Citizens of India & Corporate Sector:

- **Superannuation Exit (After completion of three years in NPS):** When a Subscriber exits after completion of three years in NPS, at least 40% of the accumulated pension wealth of the Subscriber needs to be utilized for purchase of an Annuity providing for a regular pension to the Subscriber and the balance pension wealth is paid as lump sum to the Subscriber.

In case, total corpus in NPS account is less than or equal to Rs. 5 Lakh, Subscriber can avail the option of complete (100%) Withdrawal.

- **Pre-mature Exit (Before completion of three years in NPS):** In case of pre-mature exit (exit before completion of three years in NPS), at least 80% of the accumulated pension wealth of the Subscriber needs to be utilized for purchase of an Annuity providing for a regular pension to the Subscriber and the balance pension wealth is paid as a lump sum to the Subscriber.

In case, total corpus in NPS account is less than or equal to Rs. 2.5 Lakh, the Subscriber can avail the option of complete (100%) Withdrawal.

You may refer the regulations/guidelines/circulars/FAQs available on PFRDA website (www.pfrda.org.in) / CRA website (www.npsra.nsdl.co.in) for more information on exit under NPS.

4. Procedure for Processing Online Exit request of Subscriber

A. Pre-requisite for Exit:

10 digit Claim ID is required to initiate Exit request. Claim ID is generated by CRA six months before attaining the age of 60 years/superannuation of Subscriber. Claim ID is communicated to Subscribers through alerts by CRA. **At the time of initiating superannuation exit request in CRA, Claim ID gets auto-populated in online exit request.** In case of superannuation, the Subscriber can initiate Exit request in the CRA system six months before reaching 60 years/superannuation. Though, request will get executed in CRA system on completion of 60 years/superannuation.

For pre-mature exit, the Subscriber is required to approach associated Point of Presence (POP) for generation of Claim ID in CRA. On receipt of Claim ID from POP, the Subscriber can initiate pre-mature exit request online in CRA.

Claim ID is not required in case of a Subscriber, who has joined NPS on or after attaining the age of sixty years. Subscriber can directly initiate withdrawal request in the CRA system whenever he/she wishes to exit.

Subscriber should ensure following before initiating Exit request:

- ✓ NPS account is FATCA compliant – Exit from NPS is not allowed if PRAN is not FATCA-compliant.
- ✓ PAN is registered in NPS account.
- ✓ Subscriber details (like address, contact details, etc.) are updated in NPS account.
- ✓ Bank details are correct - *During request initiation, Bank Account of the Subscriber (registered in CRA) will be verified through online Bank Account Verification (Penny drop facility). Bank of the Subscriber should be empaneled for Online Bank Account Verification. **If Online Bank Account Verification (Penny drop) fails, request initiation will not be allowed.***
- ✓ Subscriber is required to submit the withdrawal request using OTP Authentication / eSign using Aadhaar. Hence, valid Mobile Number and email ID of the Subscriber should be registered in CRA to receive OTP as part of OTP Authentication. Or, for eSign using Aadhaar, Subscriber's Mobile Number registered with Aadhaar should be valid to receive OTP as part of eSign. *eSign will be successful only if name of the Subscriber as per CRA records and name of the Subscriber as per UIDAI (Aadhaar) records matches 100% and Active Mobile Number is registered with UIDAI*

If required, the Subscriber can update above details online in CRA system (www.cra-nsdl.com) by logging with PRAN as User ID & Password. Alternatively, the Subscriber can submit physical request to POP for modification of details and then initiate exit request.

B. Brief steps to be followed by Subscriber:

• **Initiation of online request by Subscriber:**

- ✓ Initiation of Exit request by Subscriber online in CRA system (www.cra-nsdl.com) by logging with PRAN as User ID & Password. *During request initiation, Bank Account of the Subscriber (registered in CRA) will be verified through online Bank Account Verification (Penny drop facility).*
- ✓ Mandatory Upload of KYC Documents (Identity & Address Proof), copy of PRAN card/ePRAN and Bank Proof. Scanned documents should be appropriate i.e. scanned images should be legible and all documents to be uploaded in a single file.
- ✓ Verification of Exit request through OTP sent on registered Mobile Number.
- ✓ Submission of request using digital signature (OTP Authentication / eSign).

- **Paperless Process - Physical Withdrawal Form is not required to be submitted to POP:**
 - ✓ Exit process is a paperless process wherein Subscriber is not required to submit any physical documents or not required to visit POP to process his/her Exit request.
 - ✓ Subscriber is mandatorily required to upload complete & correct scanned documents [Identity & Address Proof, copy of PRAN card/ePRAN and Bank Proof] while initiating exit request online in CRA and submit through digital signature (OTP Authentication/eSign).
 - ✓ The associated POP will verify and authorize request in CRA system
 - ✓ On authorization of Exit request by POP, the request will get executed in the CRA system.
 - ✓ For Superannuation Exit, if Subscriber has not completed 60 years/Superannuation, request will get executed in CRA system after completion of 60 years/Superannuation.

This document describes the detailed procedure to be followed by Subscribers for processing Exit requests. **The process mentioned below is for Superannuation exit. Similar process/steps are applicable for Pre-mature exit as well. The conditions mentioned above for superannuation exit, pre-mature exit, PRAN generation before 60 years & PRAN generation after 60 years, as relevant would be applicable while initiating exit request.**

5. Steps to initiate Online Exit request in CRA System by Subscriber

In order to initiate Online Exit request, Subscriber needs to login to CRA system www.cra-nsdl.com with PRAN as User ID & Password as given below in **Figure 1**.

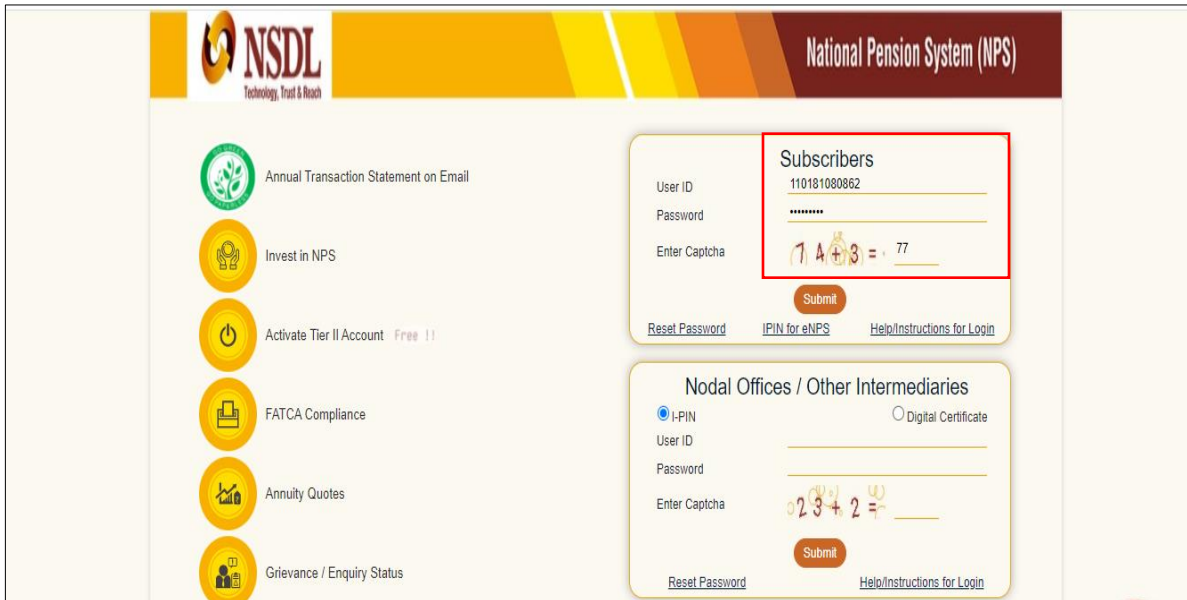


Figure 1

Subscriber needs to click on Menu “Exit from NPS” and select sub menu “Initiate Withdrawal Request” as given below in **Figure 2**.

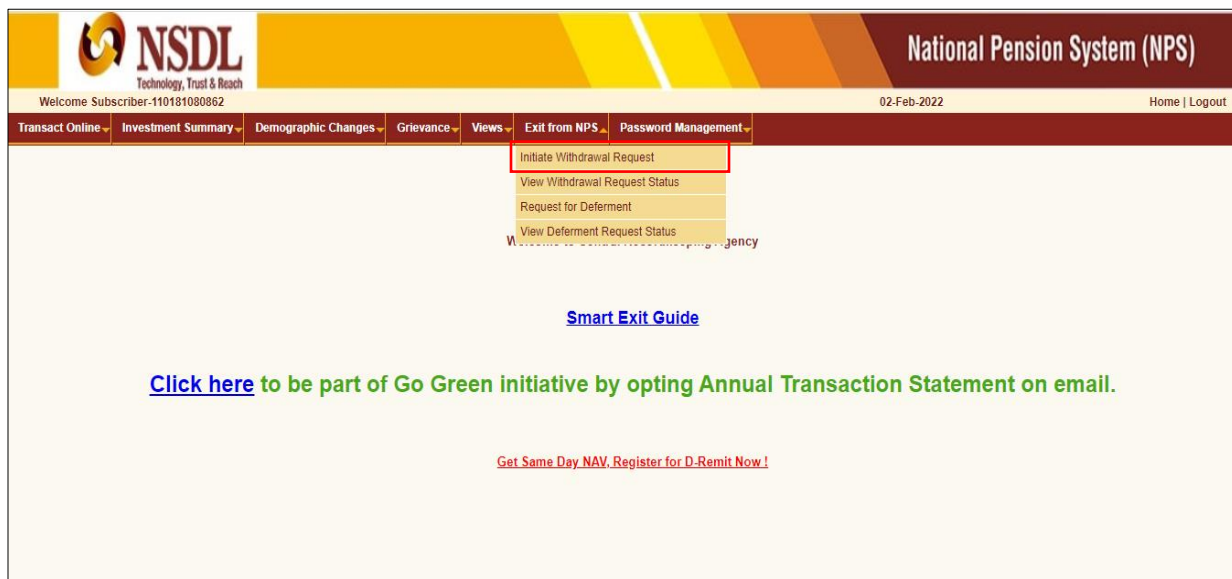


Figure 2

At this stage, Subscriber needs to select Withdrawal type as “Exit at 60” from the Drop down menu as shown below in **Figure 3**. In case Premature Exit, the Subscriber will select withdrawal type as “Premature Exit”.

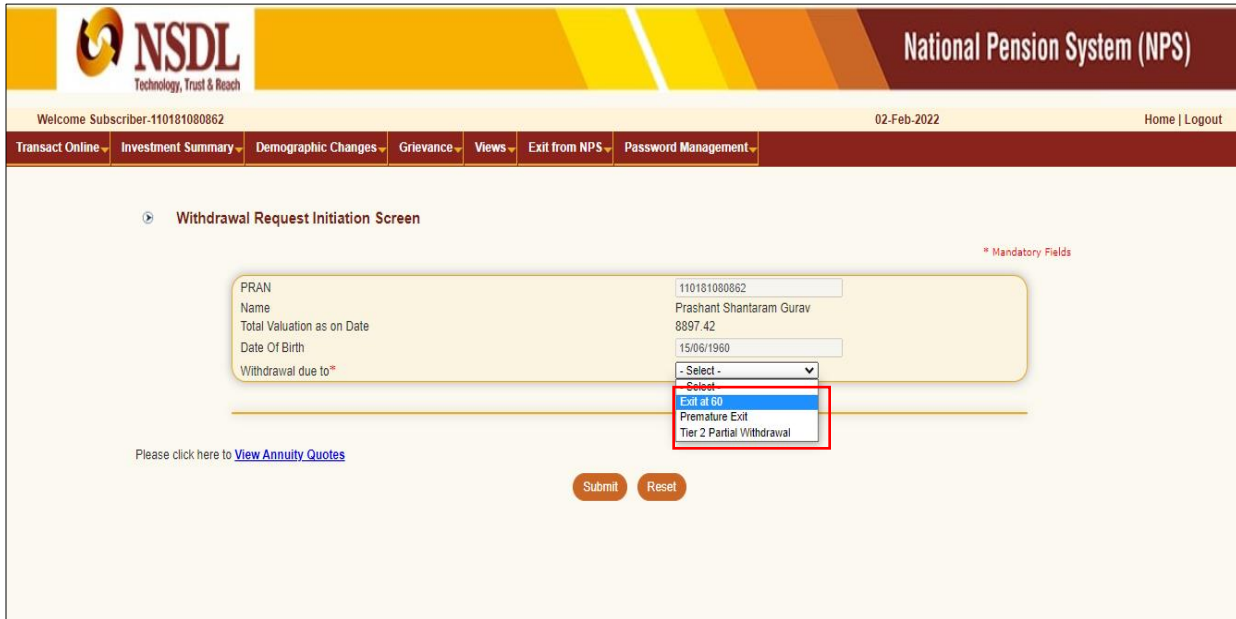


Figure 3

At this stage, System will display a Pop-up message after selecting Withdrawal Type. Pop-up message will contain information related to Verification of request through OTP, Mandatory upload of documents, OTP authentication/eSign of withdrawal request etc. Subscriber is required to click on 'OK' button. Please refer below **Figure 4**.

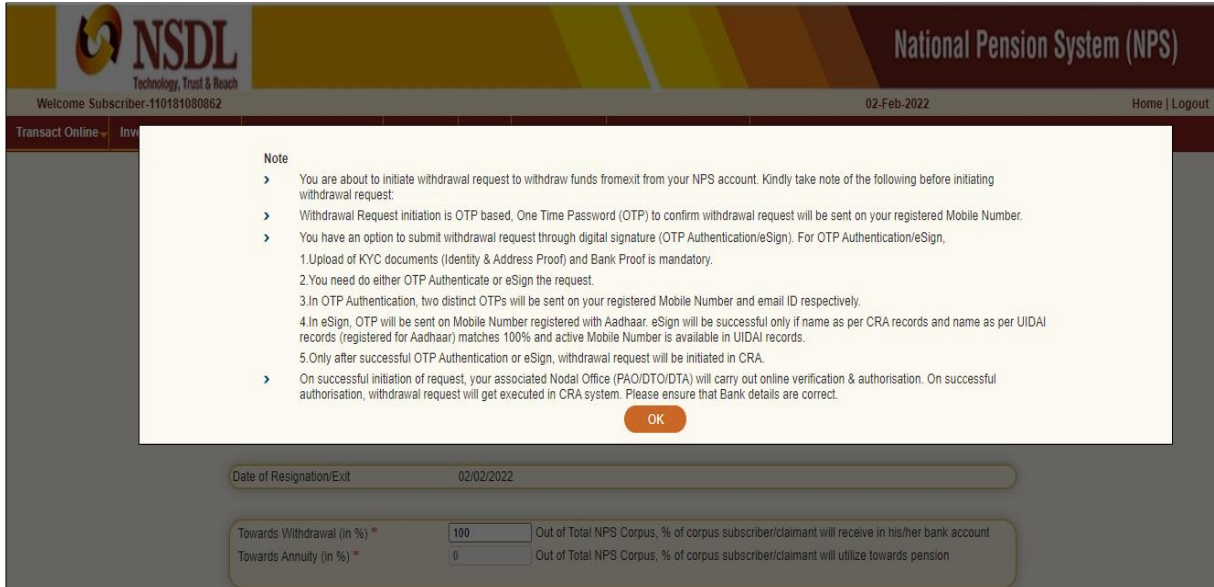
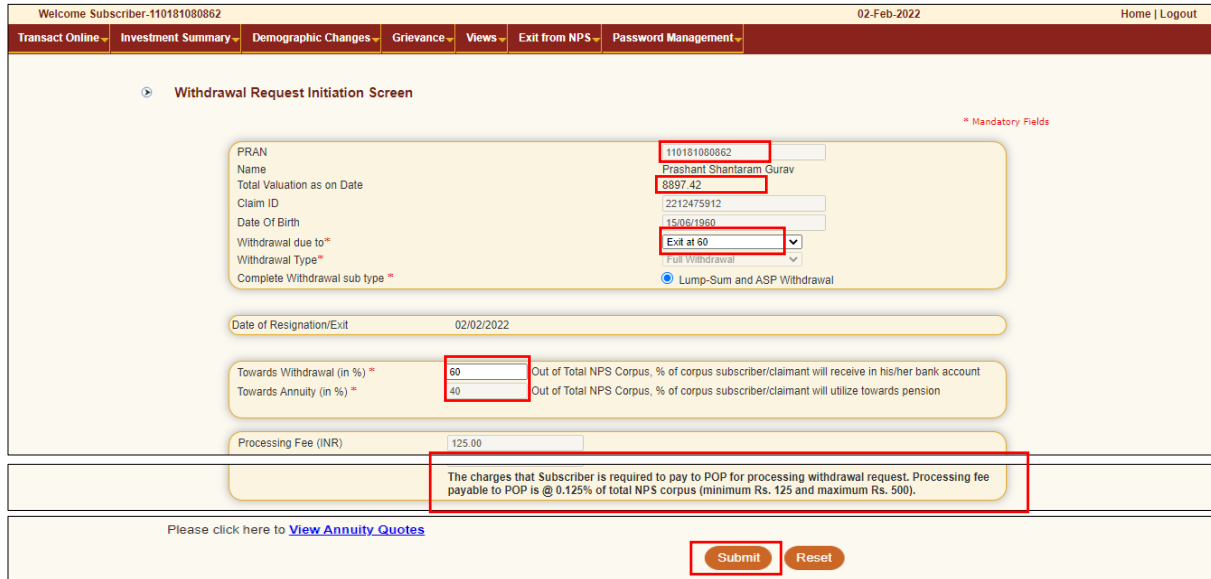


Figure 4

At this stage, corpus of the Subscriber as on date is also displayed at the field "Total Valuation as on Date" which helps Subscriber to identify whether he is eligible for complete withdrawal or not.

Subscriber needs to provide withdrawal fund allocation percentage. In case corpus is greater than Rs. 5 Lakhs, then percentage towards Lump sum is displayed as 60% and percentage towards annuity as 40%. Subscriber can also utilize more than 40% pension wealth for annuity, as per his/her choice. In case corpus is less than or equal to Rs. 5 Lakhs, then percentage towards Lump sum is displayed as 100% and percentage towards Annuity as 0%.

The charges that Subscriber is required to pay to POP for processing of exit request are also displayed alongwith relevant instructions. Please refer below **Figure 5**.



Welcome Subscriber-110181080862 02-Feb-2022 Home | Logout

Transact Online - Investment Summary - Demographic Changes - Grievance - Views - Exit from NPS - Password Management

Withdrawal Request Initiation Screen

* Mandatory Fields

PRAN: 110181080862
 Name: Prashant Shantaram Gurav
 Total Valuation as on Date: 8897.42
 Claim ID: 2212475912
 Date Of Birth: 15/06/1980
 Withdrawal due to*: Exit at 60
 Withdrawal Type*: Exit Withdrawal
 Complete Withdrawal sub type*: Lump-Sum and ASP Withdrawal

Date of Resignation/Exit: 02/02/2022

Towards Withdrawal (in %)*: 60 Out of Total NPS Corpus, % of corpus subscriber/claimant will receive in his/her bank account
 Towards Annuity (in %)*: 40 Out of Total NPS Corpus, % of corpus subscriber/claimant will utilize towards pension

Processing Fee (INR): 125.00

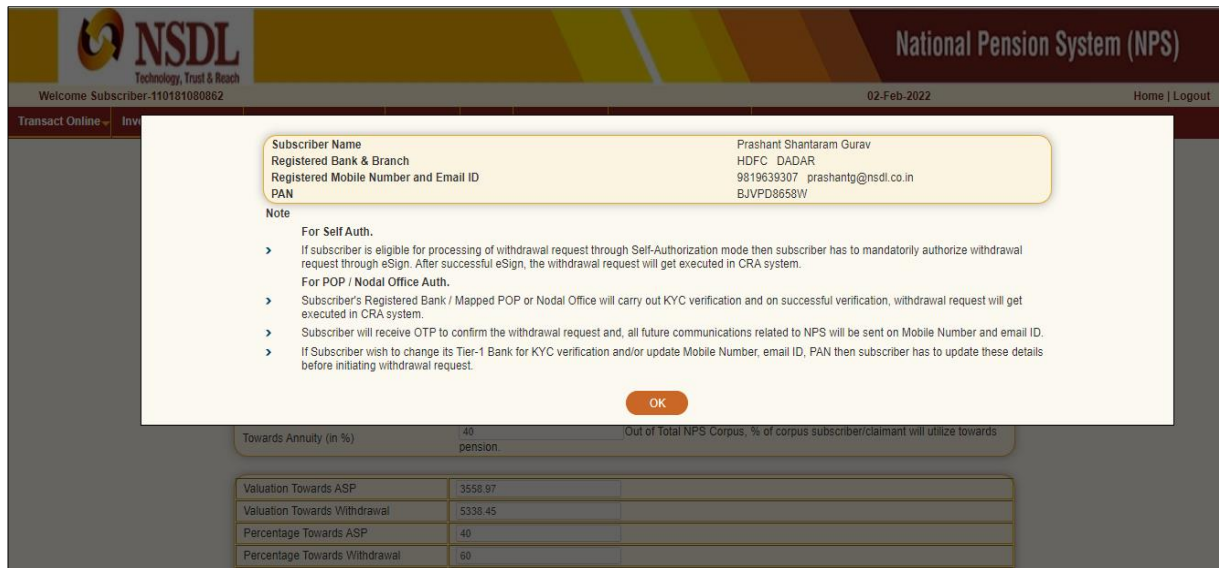
The charges that Subscriber is required to pay to POP for processing withdrawal request. Processing fee payable to POP is @ 0.125% of total NPS corpus (minimum Rs. 125 and maximum Rs. 500).

Please click here to [View Annuity Quotes](#)

Submit Reset

Figure 5

At this stage, System will display a Pop-up message after clicking on "Submit" button. Subscriber is required to click on 'OK' button. The Pop-up contains information on Subscriber's Bank, Mobile Number, email ID and other instructions. Please refer below **Figure 6**.



NSDL Technology, Trust & Reach National Pension System (NPS)

Welcome Subscriber-110181080862 02-Feb-2022 Home | Logout

Subscriber Name: Prashant Shantaram Gurav
 Registered Bank & Branch: HDFC DADAR
 Registered Mobile Number and Email ID: 9819639307 prashantg@nsdl.co.in
 PAN: BJVPD8658W

Note

- For Self Auth.
 - If subscriber is eligible for processing of withdrawal request through Self-Authorization mode then subscriber has to mandatorily authorize withdrawal request through eSign. After successful eSign, the withdrawal request will get executed in CRA system.
- For POP / Nodal Office Auth.
 - Subscriber's Registered Bank / Mapped POP or Nodal Office will carry out KYC verification and on successful verification, withdrawal request will get executed in CRA system.
 - Subscriber will receive OTP to confirm the withdrawal request and, all future communications related to NPS will be sent on Mobile Number and email ID.
 - If Subscriber wish to change its Tier-1 Bank for KYC verification and/or update Mobile Number, email ID, PAN then subscriber has to update these details before initiating withdrawal request.

OK


Towards Annuity (in %): 40 Out of Total NPS Corpus, % of corpus subscriber/claimant will utilize towards pension

Valuation Towards ASP	3558.97
Valuation Towards Withdrawal	5338.45
Percentage Towards ASP	40
Percentage Towards Withdrawal	60

Figure 6

At this stage, Subscriber needs to select his/her Marital Status. If Subscriber is Married & Spouse is alive, then Subscriber needs to enter Spouse Name, Spouse Gender, Spouse DOB etc. Similarly, the Subscriber needs to capture other family member's details.

Then Subscriber needs to select Annuity Service Provider from the drop down list. List of the Annuity Service Providers is displayed on the basis of Age and Corpus of the Subscriber. Further, Subscriber needs to select Annuity Scheme. List of Annuity Schemes is displayed on the basis of Marital Status of the Subscriber. Subscriber needs to select Annuity Frequency from the drop down menu. Please refer below **Figure 7**.



National Pension System (NPS)

Welcome Subscriber-110181080862
02-Feb-2022
Home | Logout

Transact Online
Investment Summary
Demographic Changes
Grievance
Views
Exit from NPS
Password Management

Withdrawal Request Initiation Screen * Mandatory Fields

PRAN	110181080862
Claim ID	2212475912
Date Of Birth	15/06/1988
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Withdrawal Sub Type	Lump-Sum and ASP Withdrawal
Date of Resignation/Exit:	15/06/2046
Towards Withdrawal (in %)	60 Out of Total NPS Corpus, % of corpus subscriber/claimant will receive in his/her bank account
Towards Annuity (in %)	40 Out of Total NPS Corpus, % of corpus subscriber/claimant will utilize towards pension.

Valuation Towards ASP	113246.84
Valuation Towards Withdrawal	169870.26
Percentage Towards ASP	40
Percentage Towards Withdrawal	60
Date of NAV	21/02/2022
Marital status *	Married
Spouse Alive *	Alive
Spouse Gender *	Female
Spouse First Name *	PRAJAKTA
Spouse Middle Name	PRASHANT
Spouse Last Name	GURAV
Spouse DOB *	11/04/1988 (dd/mm/yyyy)
Spouse PAN	
Mother Alive	Select
Father Alive	Select
Child 1 Alive	Select
Child 2 Alive	Select
Child 3 Alive	Select
Pension Frequency *	Monthly

Select ASP Scheme Cancel

ASP Names *	HDFC Life Insurance Co. Ltd
Scheme Names *	Annuity payable for life with 100% annuity payable to spouse on death of annuitant


Beneficiary Name *	PRASHANT SHANTARAM GURAV
Relation with Subscriber *	Self

submit Cancel

[Click here for ASP Quotes](#)

Figure 7

At this stage, various options selected along with existing address are displayed to the Subscriber. Also option is available to the Subscriber to provide Maiden Name (only in case of female Subscriber) and CKYC Number. However, these two fields Maiden Name & CKYC Number are non-mandatory. Please refer below **Figure 8**.



NSDL
Technology, Trust & Reach

National Pension System (NPS)

Welcome Subscriber:110181000002
02-Feb-2022
Home | Logout

Transact Online - Investment Summary - Demographic Changes - Grievance - Views - Exit from NPS - Password Management -

Withdrawal Request Initiation Screen

Subscriber Details

PRAN	110181000002
Subscriber Name	Prashant Shantaram Gurav
Claim ID	2212475912
Date Of Birth	15/06/1966
Subscriber Gender	Male
Maiden Name	<input type="text"/>
CKYC Number	<input type="text"/>
Marital status	Married
Spouse Alive	ALIVE
Spouse Gender	Female
Spouse Name	PRAJAKTA PRASHANT GURAV
Spouse DOB	02/02/1977
Spouse PAN	
Entry Reg. No.	6079002
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Exit	15/06/2046
Towards Withdrawal(%)	60
Towards Annuity(%)	40

ASP Withdrawal Details

Amount to be invested in Annuity	3558.97
Name of ASP	HDFC Life Insurance Co. Ltd
Scheme	Annuity payable for life with 100% annuity payable to spouse on death of annuitant
Beneficiary Name	Prashant Shantaram Gurav
Relation with Subscriber	Self


Subscriber Correspondence Address

Father's Name	GVJVCVJ PVTED
Address 1	WARD NO-29 RAIGARH
Address 2	KELOVIHAR COLONY
Address 3	
City	RAIGARH
Pin	496001
State	Chhattisgarh
Country	India

Note
 > For subscriber- to change the non-editable fields, subscribers have to go to the PAO to change these fields.
 > For Nodal Office- to change the non-editable fields, entities have to do subscriber modification.

Figure 8

At this stage, existing bank details of the Subscriber along with Mobile number, email ID and PAN of the Subscriber are displayed. If existing bank details, contact details and PAN are correct, Subscriber needs to click on **"Online bank a/c verification"** Tab to proceed further. Please refer below **Figure 9**.



National Pension System (NPS)

02-Feb-2022 Home | Logout

Transact Online -
Investment Summary -
Demographic Changes -
Grievance -
Views -
Exit from NPS -
Password Management -

Withdrawal Request Initiation Screen

Subscriber Details

PRAN	110181060062
Subscriber Name	Prashant Shantaram Ourav
Claim ID	2212475912
Date Of Birth	15/09/1986
Subscriber Gender	Male
Maiden Name	
CKYC Number	
Marital status	Married
Spouse Alive	ALIVE
Spouse Gender	Female
Spouse Name	PRAJAKTA PRASHANT OURAV
Spouse DOB	03/02/1977
Spouse PRAN	
Entry Reg. No.	6879062
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Exit	15/06/2046
Towards Withdrawal(in %)	60
Towards Annuity(in %)	40

Subscriber Bank Details

Transaction Type *	Electronic
Bank Account Number	04141140005616
Bank Name	HDFC
Bank Branch	DADAR
Bank Address	DDDDDDD
Bank Address Pin	400064
Bank IFS Code	HDFC0000414
Bank MICR Code	
Mobile No	9819639307

Note : You will receive One Time Password (OTP) on Mobile Number to confirm your withdrawal request.

Alternate Phone No	
Email ID	prashantg@nsdl.co.in
PAN	BJVPD8658W
Aadhaar No	

Online bank a/c verification
Confirm & Proceed
Edit
Cancel

Note
 > Bank details shown above is taken from the subscriber details present in CRA records. Kindly confirm or edit the bank details. Please note that the amount will be transferred to this bank account only and it would not be changed at later date.

Figure 9

At this stage, after clicking on **“Online bank a/c Verification”** tab, Bank Account of the Subscriber (registered in CRA) will be verified through online Bank Account Verification (Penny drop facility). On successful verification, a Pop-up message will display to the Subscriber i.e. **“Online bank a/c verification is successful”**. Subscriber needs to click on **“OK”** button and then click on **“Confirm & Proceed”** button to proceed further. Please refer below **Figure 10A and 10B**.

Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Exit	15/06/2046
Towards Withdrawal(in %)	60
Towards Annuity(in %)	40

Subscriber Bank Details

Transaction Type *	Electronic
Bank Account Number	04141140005616
Bank Name	HDFC
Bank Branch	DADAR
Bank Address	DDDDDDD
Bank Address Pin	400064
Bank IFS Code	HDFC0000414
Bank MICR Code	

Mobile No 9819639307

Note : Online bank a/c verification is successful.
OK

Aadhaar No

Online bank a/c verification

Confirm & Proceed Edit Cancel

Note
 > Bank details shown above is taken from the subscriber details present in CRA records. Kindly confirm or edit the bank details. Please note that the amount will be transferred to this bank account only and it would not be changed at later date.

Figure 10A

Subscriber Bank Details

Transaction Type *	Electronic
Bank Account Number	04141140005616
Bank Name	HDFC
Bank Branch	DADAR
Bank Address	DDDDDDD
Bank Address Pin	400064
Bank IFS Code	HDFC0000414
Bank MICR Code	

Mobile No 9819639307

Note : You will receive One Time Password (OTP) on Mobile Number to confirm your withdrawal request.

Alternate Phone No	
Email ID	prashantg@nsdl.co.in
PAN	BJVPD8658W
Aadhaar No	


Online bank a/c verification

Confirm & Proceed Edit Cancel

Note
 > Bank details shown above is taken from the subscriber details present in CRA records. Kindly confirm or edit the bank details. Please note that the amount will be transferred to this bank account only and it would not be changed at later date.

Figure 10B

At this stage, existing nomination details of the Subscriber are displayed. **Subscriber needs to click on "Edit" button to enter Nominee address.** If required, Subscriber can add/update nominee details. Please refer below **Figure 11.**



121.240.64.236 says
kindly click on Edit button to enter nominee address

National Pension System (NPS)

02-Feb-2022 Home | Logout

Withdrawal Request Initiation Screen

Subscriber Details

PRAN	110181080862
Subscriber Name	Prashant Shantaram Gurav
Claim ID	2212475912
Date Of Birth	15/06/1986
Subscriber Gender	Male
Maiden Name	
CKYC Number	
Marital status	Married
Spouse Alive	ALIVE
Spouse Gender	Female
Spouse Name	PRAJAKTA PRASHANT GURAV
Spouse DOB	02/02/1977
Spouse PAN	
Entity Reg. No.	6879062
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Exit	15/06/2046
Towards Withdrawal(in %)	60
Towards Annuity(in %)	40

Nominee Details

TIER 1 Details

Nominee Serial Number	1	Nominee Name	SITARAM PATEL	Nominee Address 1	ADDRESS DATA
Nominee Date of Birth		Nominee Relation	SPOUSE	Nominee Address 2	
Nominee Major/Minor	MAJOR	Nominee Guardian Name		Nominee Address 3	
Nominee Guardian Name		Nominee Guardian DOB		Nominee City	
Nominee Share	100 %	Nominee Mobile No		Pin	
Mobile No		Email ID		State	
Email ID				Country	India
				Alternate Contact No.	

Note

- > Nomination details shown above is taken from the subscriber details present in CRA records. Kindly confirm or edit the nomination details. It would not be changed at later date.
- > Fields marked with * are mandatory.

Figure 11

Subscriber can enter maximum of three nominees. Subscriber needs to click on "Add" button to add more than one nominee. After entering nominee details and/or address details, Subscriber needs to click on "Confirm" button to proceed further. Please refer below **Figure 12**.

Welcome Subscriber-110181102831

08-Apr-2022 Home | Logout

Nominee Details

Tier 2 nominees same as Tier1

Tier 1 Details

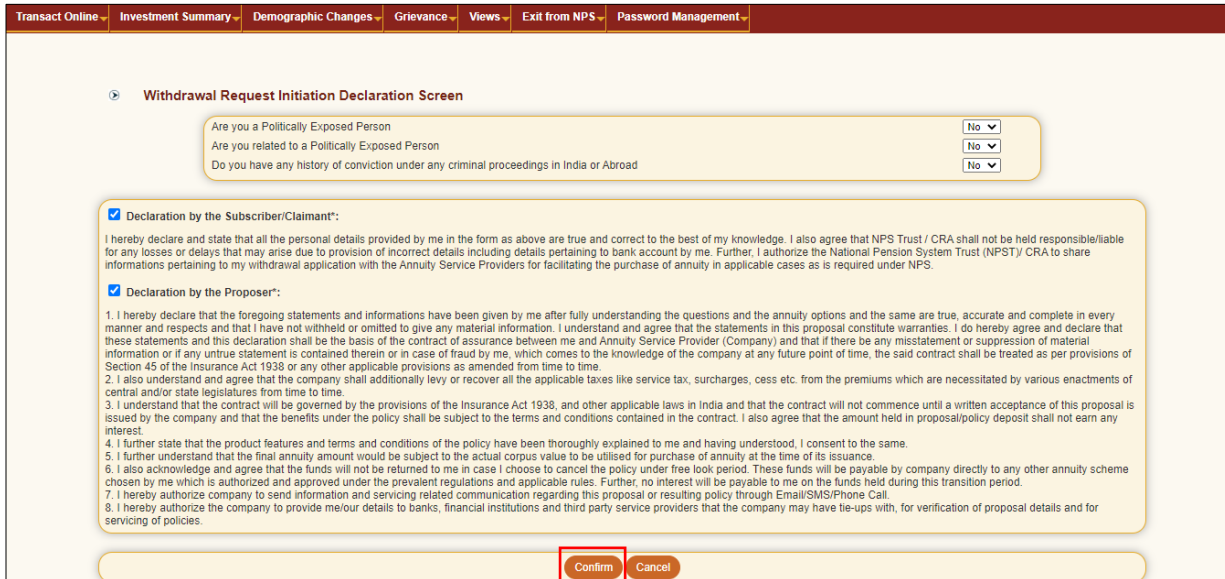
Nominee 1

First Name *	<input type="text" value="PRAJAKTA"/>	Middle Name	<input type="text" value="PRASHANT"/>	Last Name / Surname	<input type="text" value="GURAV"/>
Date of Birth	<input type="text" value=""/>	Relationship *	<input type="text" value="SPOUSE"/>	Major/Minor *	<input type="text" value="Major"/>
Percentage Share *	<input type="text" value="100"/>	Guardian Date of Birth	<input type="text" value=""/>	Guardian Name *	<input type="text" value=""/>
Guardian Middle Name	<input type="text" value=""/>	Guardian Last Name / Surname	<input type="text" value=""/>	Address 1 *	<input type="text" value="FDD"/>
Nominee Address:		Address 2	<input type="text" value="FDDFDD"/>	Address 3	<input type="text" value="FDDFDD"/>
Pin Code *	<input type="text" value="400066"/>	City *	<input type="text" value="MUMBAI"/>	State *	<input type="text" value="Maharashtra"/>
Country *	<input type="text" value="India"/>	Mobile No	<input type="text" value=""/>	Alternate Contact No.	<input type="text" value=""/>
Email ID	<input type="text" value=""/>				

Figure 12

At this stage, Declaration Page is displayed to the Subscriber. Subscriber needs to select from the drop down menu whether he is politically exposed person, related to politically exposed person and history of conviction under criminal proceedings.

Further, Subscriber needs to select Declaration. After selection of declarations, Subscriber needs to click on "Confirm" button. Please refer below **Figure 13**.



Withdrawal Request Initiation Declaration Screen

Are you a Politically Exposed Person

Are you related to a Politically Exposed Person

Do you have any history of conviction under any criminal proceedings in India or Abroad

Declaration by the Subscriber/Claimant:

I hereby declare and state that all the personal details provided by me in the form as above are true and correct to the best of my knowledge. I also agree that NPS Trust / CRA shall not be held responsible/liable for any losses or delays that may arise due to provision of incorrect details including details pertaining to bank account by me. Further, I authorize the National Pension System Trust (NPST)/ CRA to share informations pertaining to my withdrawal application with the Annuity Service Providers for facilitating the purchase of annuity in applicable cases as is required under NPS.

Declaration by the Proposer:

1. I hereby declare that the foregoing statements and informations have been given by me after fully understanding the questions and the annuity options and the same are true, accurate and complete in every manner and respects and that I have not withheld or omitted to give any material information. I understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that these statements and this declaration shall be the basis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any misstatement or suppression of material information or if any untrue statement is contained therein or in case of fraud by me, which comes to the knowledge of the company at any future point of time, the said contract shall be treated as per provisions of Section 45 of the Insurance Act 1938 or any other applicable provisions as amended from time to time.
2. I also understand and agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments of central and/or state legislatures from time to time.
3. I understand that the contract will be governed by the provisions of the Insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal is issued by the company and that the benefits under the policy shall be subject to the terms and conditions contained in the contract. I also agree that the amount held in proposal/policy deposit shall not earn any interest.
4. I further state that the product features and terms and conditions of the policy have been thoroughly explained to me and having understood, I consent to the same.
5. I further understand that the final annuity amount would be subject to the actual corpus value to be utilised for purchase of annuity at the time of its issuance.
6. I also acknowledge and agree that the funds will not be returned to me in case I choose to cancel the policy under free look period. These funds will be payable by company directly to any other annuity scheme chosen by me which is authorized and approved under the prevalent regulations and applicable rules. Further, no interest will be payable to me on the funds held during this transition period.
7. I hereby authorize company to send information and servicing related communication regarding this proposal or resulting policy through Email/SMS/Phone Call.
8. I hereby authorize the company to provide me/our details to banks, financial institutions and third party service providers that the company may have tie-ups with, for verification of proposal details and for servicing of policies.

Figure 13

At this stage, document Check List is displayed to the Subscriber. After selection of document check list, Subscriber needs to click on "Submit" button. Please refer below **Figure 14**.

Welcome Subscriber-110161102831 08-Apr-2022 [Home](#) | [Logout](#)

[Transact Online](#) -
 [Investment Summary](#) -
 [Demographic Changes](#) -
 [Grievance](#) -
 [Views](#) -
 [Exit from NPS](#) -
 [Password Management](#)

Withdrawal Request Initiation Document Checklist

* Mandatory Fields

Withdrawal - Superannuation / Exit at the age of 60

Sr. No.		Document Name
1	<input checked="" type="checkbox"/>	Withdrawal Form duly filled and signed & stamped by Nodal Office / Withdrawal Form digitally signed with OTP or eSign by Subscriber *
2	<input type="checkbox"/>	NPS - ASP Form (for purchase of Annuity)
3	<input checked="" type="checkbox"/>	Original PRAN Card/Copy of ePRAN Card/Notarised Affidavit (if PRAN card not submitted) *
4	<input checked="" type="checkbox"/>	Cancelled Cheque / Bank Certificate /Self attested copy of Bank passbook *

* At least one field should be checked

Proof of Identity - All KYC Documents Need to be attested by Mapped Nodal Office

Sr. No.		Document Name
1	<input type="checkbox"/>	Claimant (Annuitant) - Cancelled Cheque / Bank Certificate /Self attested copy of Bank passbook (for Annuity)
2	<input type="checkbox"/>	Ration Card with Photograph
3	<input type="checkbox"/>	Bank pass book or Certificate with Photograph
4	<input type="checkbox"/>	Voters Identity Card with Photograph and residential address.
5	<input type="checkbox"/>	Valid Driving license with photograph.
6	<input type="checkbox"/>	PAN Card issued by income tax department.
7	<input type="checkbox"/>	Certificate of identify with photograph signed by a Member of Parliament or Member of Legislative Assembly.
8	<input checked="" type="checkbox"/>	Aadhar Card/Letter issued by Unique Identification Authority of India.
9	<input type="checkbox"/>	Job Cards issued by NREGA duly signed by an officer of the State Government.
10	<input type="checkbox"/>	Photo Identity card issued by Government Defence, Paramilitary and Police Departments.
11	<input type="checkbox"/>	Ex-Service Man Card issued by Ministry of Defence to their employees
12	<input type="checkbox"/>	Photo credit Card.
13	<input type="checkbox"/>	Identity card issued by Central /State government and its Departments, Statuary/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc.

* At least one field should be checked

Proof of Address - All KYC Documents Need to be attested by Mapped Nodal Office

Sr. No.		Document Name
1	<input type="checkbox"/>	Claimant (Annuitant) - Cancelled Cheque / Bank Certificate /Self attested copy of Bank passbook (for Annuity)
2	<input type="checkbox"/>	Ration card with photograph and residential address.
3	<input type="checkbox"/>	Bank Pass book or certificate with photograph and residential address.
4	<input type="checkbox"/>	Voters Identity Card with Photograph and residential address.
5	<input type="checkbox"/>	Valid Driving license with photograph and residential address.
6	<input type="checkbox"/>	Letter from any recognized public authority at the level of Gazetted officer like District Magistrate, Divisional Commissioner, BDO, Tehsildar, Mandal Revenue Officer, Judicial Magistrate etc
7	<input type="checkbox"/>	Certificate of identify with photograph signed by a Member of Parliament or Member of Legislative Assembly.
8	<input checked="" type="checkbox"/>	Aadhar Card/Letter issued by unique identification Authority of India Clearly showing the address.
9	<input type="checkbox"/>	Job Cards issued by NREGA duly signed by an officer of the State Government.
10	<input type="checkbox"/>	Latest Electricity/Water bill in the name of the claimant and showing the address (Less than 6 months old).
11	<input type="checkbox"/>	Latest Telephone bill in the name of the claimant and showing the address (less than 6 months old).
12	<input type="checkbox"/>	Latest property/house Tax Receipt (not more than one year old).
13	<input type="checkbox"/>	Existing Valid registered lease agreement of the house on stamp paper (in case agreement of the house on stamp paper (in case of rented/leased accommodation).
14	<input type="checkbox"/>	Identity card issued by Central /State government and its Departments, Statuary/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc.

Figure 14

At this stage, details entered by the Subscriber are displayed for confirmation.

It is mandatory for Subscriber to upload scanned copies of KYC documents (Identity & Address Proof), Copy of PRAN Card/ePRAN and Bank Proof for seamless processing of Exit and annuity request. Subscriber is required to upload all documents in a single scanned file. Please refer below **Figure 15**.

After uploading documents, Subscriber needs to click on "Send OTP" button to receive OTP. OTP will be sent by CRA on registered mobile number. Subscriber needs to enter OTP and click on "Submit OTP" button to complete initiation process.

Withdrawal Request Initiation Confirmation Screen

Subscriber Details		Hide
PRAN	110181080862	
Name	Prashant Shantaram Gurav	
Claim ID	2212475912	
Date of Birth	15/06/1986	
Subscriber Gender	Male	
Maiden Name		
CKYC Number		
Marital status	Married	
Spouse Alive	ALIVE	
Spouse Gender	Female	
Spouse Name	PRAJAKTA PRASHANT GURAV	
Spouse DOB	02/02/1977	
Spouse Pan		
Corpus at Initiation	8897.42	
Processing Fee (INR)	125.00	
Withdrawal due to	Exit at 60	
Date of Resignation/Exit	15/06/2046	
Withdrawal Type	Full Withdrawal	

ASP Withdrawal Details		Hide
Amount to be invested in Annuity	113246.84	
Name of ASP	HDFC Life Insurance Co. Ltd	
Scheme	Annuity payable for life with 100% annuity payable to spouse on death of annuitant	
Beneficiary Name	PRASHANT SHANTARAM GURAV	
Relation with Subscriber	Self	
Frequency	Monthly	

Subscriber Correspondence Address		Hide
Address 1	1270 MOOKAMBIKA NILAYA	
Address 2	BANGALORE NORTH	
Address 3	8TH MAIN ROAD	
City	BANGALORE	
Pin	560047	
State	Karnataka	
Country	India	

Withdrawal Details		Hide
Towards Withdrawal (in %)	60	
Towards Annuity (in %)	40	

Subscriber Bank Details		Hide
Transaction Type	Electronic	
Bank Account Number	32895760734	
Bank Name	State Bank of India	
Bank Branch	LOWER PAREL	
Bank Address	KAMALA MILLS	
Bank Address Pin	400092	
Bank IFS Code	SBIN0003375	
Bank MICR Code		
Mobile No	+919819639307	
Alternate Phone Number		
Email Id	prashantg@nsdl.co.in	
PAN	BPDPN6411L	

Bank MICR Code		
Mobile No	+919819639307	
Alternate Phone Number		
Email Id	prashantg@nsdl.co.in	
PAN	BPDPN6411L	
Aadhaar No		

Nominee Details				Hide
TIER 1 Details				Hide
Nominee Serial Number	1			
Nominee Name	PRAJAKTA PRASHANT GURAV			
Nominee Date of Birth				
Nominee Relation	SPOUSE			
Nominee Major/Minor	MAJOR			
Nominee Guardian Name		Nominee Guardian DOB		
Nominee Share	100 %			
Nominee Mobile No.				
Nominee Email Id		Nominee Address 1	FDD	
Nominee Address 2	FDDFDD	Nominee Address 3	FDDFDD	
Nominee City	MUMBAI	Nominee City Pin	400066	
Nominee State	Maharashtra	Nominee Country	India	
Nominee Alternate Contact No.				

Withdrawal Request Declarations				Hide
Sr. No.	Declaration	Response		
1	Are you a Politically Exposed Person	NO		
2	Are you related to a Politically Exposed Person	NO		
3	Do you have any history of conviction under any criminal proceedings in India or Abroad	NO		

Withdrawal Request Document Checklist
Hide

Withdrawal - Normal/Exit at the age of 60	
Sr. No.	Document Name
1	Withdrawal Form duly filled and signed & stamped by Nodal Office / Withdrawal Form digitally signed with OTP or eSign by Subscriber
2	Original PRAN Card/Copy of ePRAN Card/Notarised Affidavit (if PRAN card not submitted)
3	Cancelled Cheque / Bank Certificate /Self attested copy of Bank passbook

Proof of Identity	
Sr. No.	Document Name
1	Aadhar Card/Letter issued by Unique Identification Authority of India.

Proof of Address	
Sr. No.	Document Name
1	Aadhar Card/Letter issued by unique identification Authority of India Clearly showing the address.

Declaration by the Subscriber/Claimant:

I PRASHANT SHANTARAM GURAV hereby declare and state that all the personal details provided by me in the form as above are true and correct to the best of my knowledge. I also agree that NPS Trust / CRA shall not be held responsible/liable for any losses or delays that may arise due to provision of incorrect details including details pertaining to bank account by me. Further, I authorize the National Pension System Trust (NPST)/ CRA to share informations pertaining to my withdrawal application with the Annuity Service Providers for facilitating the purchase of annuity in applicable cases as is required under NPS.

Declaration by the Proposer:

- I hereby declare that the foregoing statements and informations have been given by me after fully understanding the questions and the annuity options and the same are true, accurate and complete in every manner and respects and that I have not withheld or omitted to give any material information. I understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that these statements and this declaration shall be the basis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any misstatement or suppression of material information or if any untrue statement is contained therein or in case of fraud by me, which comes to the knowledge of the company at any future point of time, the said contract shall be treated as per provisions of Section 45 of the Insurance Act 1938 or any other applicable provisions as amended from time to time.
- I also understand and agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments of central and/or state legislatures from time to time.
- I understand that the contract will be governed by the provisions of the Insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal is issued by the company and that the benefits under the policy shall be subject to the terms and conditions contained in the contract. I also agree that the amount held in proposal/policy deposit shall not earn any interest.
- I further state that the product features and terms and conditions of the policy have been thoroughly explained to me and having understood, I consent to the same.
- I further understand that the final annuity amount would be subject to the actual corpus value to be utilised for purchase of annuity at the time of its issuance.
- I also acknowledge and agree that the funds will not be returned to me in case I choose to cancel the policy under free look period. These funds will be payable by company directly to any other annuity scheme chosen by me which is authorized and approved under the prevalent regulations and applicable rules. Further, no interest will be payable to me on the funds held during this transition period.
- I hereby authorize company to send information and servicing related communication regarding this proposal or resulting policy through Email/SMS/Phone Call.
- I hereby authorize the company to provide me/our details to banks, financial institutions and third party service providers that the company may have tie-ups with, for verification of proposal details and for servicing of policies.

Select File to Upload * : AadharCard.pdf

Note : Uploaded Attachment (Allowed File Types: pdf, jpg, jpeg, doc, docx, xls, xlsx, zip, png, Maximum File Size: 2 MB, Number of File can be uploaded: 1)
Kindly upload KYC document. Document Upload is mandatory before processing for withdrawal.

Declaration by the Subscriber/Claimant:

I PRASHANT SHANTARAM GURAV hereby declare and state that all the personal details provided by me in the form as above are true and correct to the best of my knowledge. I also agree that NPS Trust / CRA shall not be held responsible/liable for any losses or delays that may arise due to provision of incorrect details including details pertaining to bank account by me. Further, I authorize the National Pension System Trust (NPST)/ CRA to share informations pertaining to my withdrawal application with the Annuity Service Providers for facilitating the purchase of annuity in applicable cases as is required under NPS.

Declaration by the Proposer:

- I hereby declare that the foregoing statements and informations have been given by me after fully understanding the questions and the annuity options and the same are true, accurate and complete in every manner and respects and that I have not withheld or omitted to give any material information. I understand and agree that the statements in this proposal constitute warranties. I do hereby agree and declare that these statements and this declaration shall be the basis of the contract of assurance between me and Annuity Service Provider (Company) and that if there be any misstatement or suppression of material information or if any untrue statement is contained therein or in case of fraud by me, which comes to the knowledge of the company at any future point of time, the said contract shall be treated as per provisions of Section 45 of the Insurance Act 1938 or any other applicable provisions as amended from time to time.
- I also understand and agree that the company shall additionally levy or recover all the applicable taxes like service tax, surcharges, cess etc. from the premiums which are necessitated by various enactments of central and/or state legislatures from time to time.
- I understand that the contract will be governed by the provisions of the Insurance Act 1938, and other applicable laws in India and that the contract will not commence until a written acceptance of this proposal is issued by the company and that the benefits under the policy shall be subject to the terms and conditions contained in the contract. I also agree that the amount held in proposal/policy deposit shall not earn any interest.
- I further state that the product features and terms and conditions of the policy have been thoroughly explained to me and having understood, I consent to the same.
- I further understand that the final annuity amount would be subject to the actual corpus value to be utilised for purchase of annuity at the time of its issuance.
- I also acknowledge and agree that the funds will not be returned to me in case I choose to cancel the policy under free look period. These funds will be payable by company directly to any other annuity scheme chosen by me which is authorized and approved under the prevalent regulations and applicable rules. Further, no interest will be payable to me on the funds held during this transition period.
- I hereby authorize company to send information and servicing related communication regarding this proposal or resulting policy through Email/SMS/Phone Call.
- I hereby authorize the company to provide me/our details to banks, financial institutions and third party service providers that the company may have tie-ups with, for verification of proposal details and for servicing of policies.

Select File to Upload * : AadharCard.pdf

Note : Uploaded Attachment (Allowed File Types: pdf, jpg, jpeg, doc, docx, xls, xlsx, zip, png, Maximum File Size: 2 MB, Number of File can be uploaded: 1)
Kindly upload KYC document. Document Upload is mandatory before processing for withdrawal.

OTP sent successfully to mobile number +919*****7

Please Enter OTP Pin:

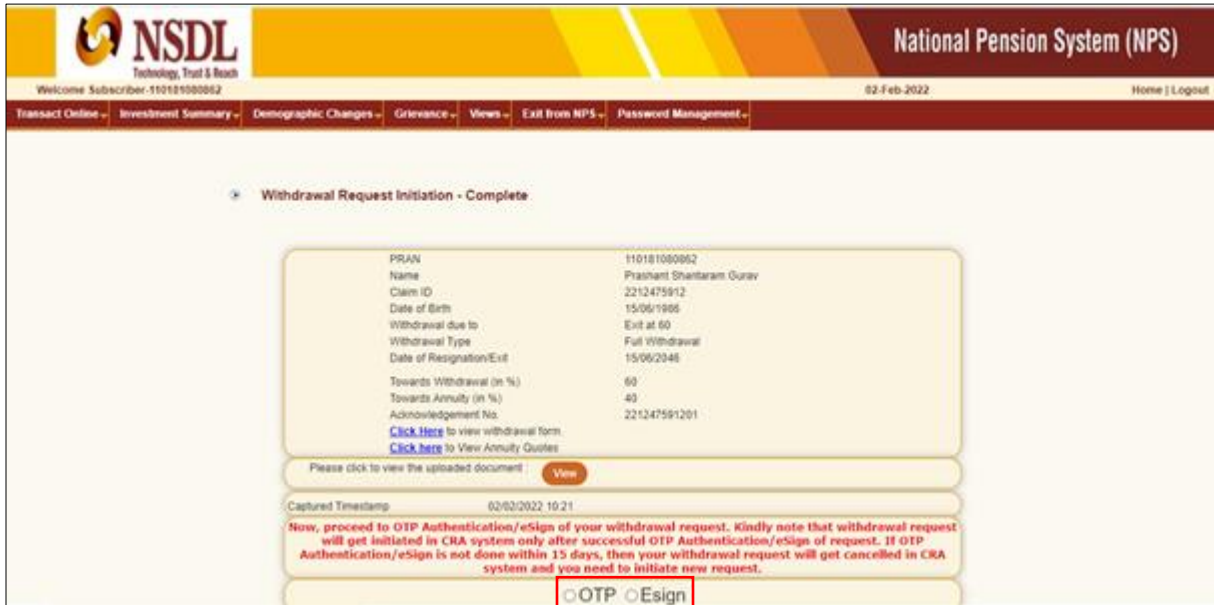
Figure 15

At this stage, after clicking on "Submit OTP" button, Subscriber needs to proceed with OTP Authentication/eSign. Withdrawal request will get initiated in CRA system only after successful OTP Authentication/eSign. Subscriber has a choice to select any of the option.

Please refer below **Figure 16**.

Page 19 of 26

Ver 1.3



NSDL
Technology, Trust & Reach

National Pension System (NPS)

Welcome Subscriber: 110181000052 02-Feb-2022 Home | Logout

Transact Online - Investment Summary - Demographic Changes - Grievance - Views - Exit from NPS - Password Management

Withdrawal Request Initiation - Complete

PRAN	110181000052
Name	Prashant Shantaram Gurav
Claim ID	2212475912
Date of Birth	15/06/1986
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Exit	15/06/2048
Towards Withdrawal (in %)	60
Towards Annuity (in %)	40
Acknowledgement No.	221247591201

[Click here](#) to view withdrawal form.
[Click here](#) to View Annuity Quotes

Please click to view the uploaded document

Captured Timestamp: 02/02/2022 10:21

Now, proceed to OTP Authentication/eSign of your withdrawal request. Kindly note that withdrawal request will get initiated in CRA system only after successful OTP Authentication/eSign of request. If OTP Authentication/eSign is not done within 15 days, then your withdrawal request will get cancelled in CRA system and you need to initiate new request.

OTP eSign

Figure 16

Process of submission of exit request through OTP Authentication/eSign is explained below in two sections viz. Section-I (for OTP Authentication) and Section-II (For eSign).

Section-I

- Process for completion of exit request using OTP Authentication.
- Two distinct One Time Password (OTPs) will be sent on Mobile Number and email ID registered in CRA.

Section-II

- Process for completion of exit request using eSign.
- One Time Password (OTP) will be sent on Mobile Number registered with Aadhaar.
- eSign will be successful only if name of the Subscriber as per CRA records and name of the Subscriber as per UIDAI (Aadhaar) records matches 100% and Active Mobile Number is registered with UIDAI.

If OTP Authentication/eSign is not done within 15 days, then withdrawal request will get auto-cancelled in the CRA system and Subscriber needs to initiate new request.

Section I- Process for completion of exit request using OTP Authentication:

At this stage, Subscriber needs to select "OTP" radio button and then click on "Proceed to OTP Authentication" tab. Please refer below **Figure 17**.



Welcome Subscriber-110161102831 08-Apr-2022 Home | Logout

Transact Online - Investment Summary - Demographic Changes - Grievance - Views - Exit from NPS - Password Management

Withdrawal Request Initiation - Complete

PRAN	110161102831
Name	PRASHANT SHANTARAM GURAV
Claim ID	2213236306
Date of Birth	01/01/1960
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Exit	08/04/2022
Towards Withdrawal (in %)	60
Towards Annuity (in %)	40
Acknowledgement No.	221323630601

[Click Here](#) to view withdrawal form.
[Click here](#) to View Annuity Quotes

Please click to view the uploaded document :

Captured Timestamp 08/04/2022 11:39

Now, proceed to OTP Authentication/eSign of your withdrawal request. Kindly note that withdrawal request will get initiated in CRA system only after successful OTP Authentication/eSign of request. If OTP Authentication/eSign is not done within 15 days, then your withdrawal request will get cancelled in CRA system and you need to initiate new request.

OTP Esign

Figure 17

After clicking on "Proceed to OTP Authentication" Tab, Dual OTP Authentication screen will be displayed to the User. User needs to enter One Time Password (OTP) sent on Mobile Number and email ID registered in CRA at the designated place and click on "Submit OTP" button to complete the process.

Please refer below **Figure 18**.



 **NSDL**
Technology, Trust & Reach

Welcome Subscriber-110181080862 02-Feb-2022 Home | Logout

Transact Online - Investment Summary - Demographic Changes - Grievance - Views - Exit from NPS - Password Management

OTP Authentication

OTP has been sent to mobile No 981*****7 and email p***@***.in

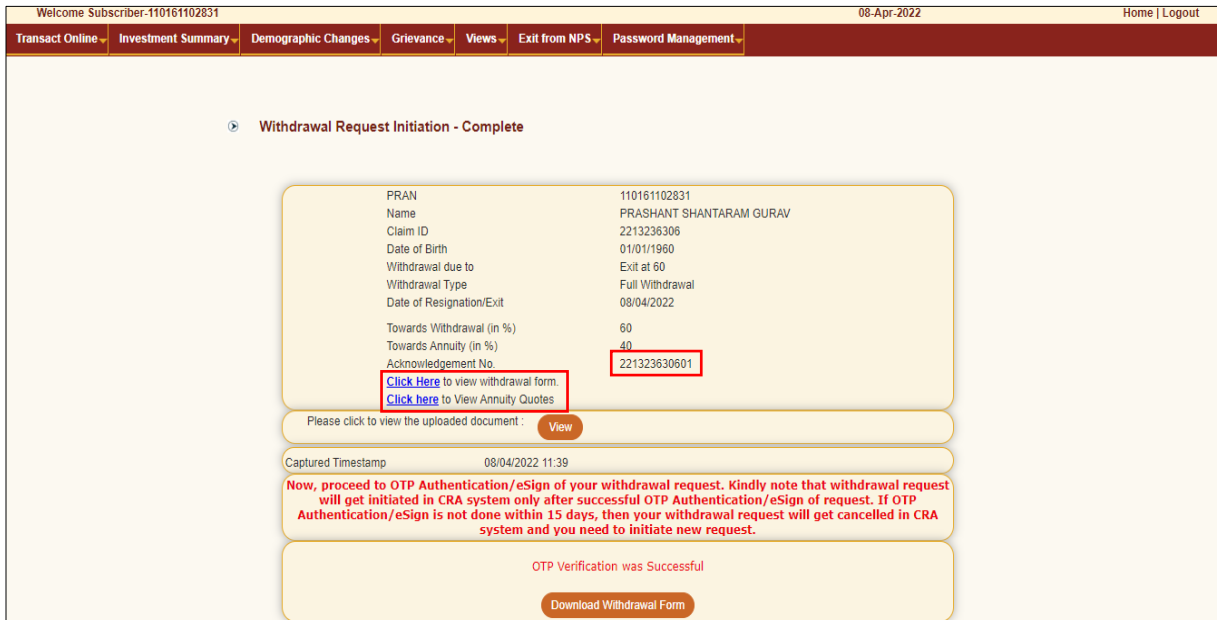
Please Enter OTP Sent to Mobile No

Please Enter OTP Sent to Email Id

Figure 18

Once Subscriber clicks on "Submit OTP" button, exit request will get captured in the CRA system and an Acknowledgement Number will get generated.

At this stage, option is provided to Subscriber to view & download system generated Withdrawal Form. Further, message regarding completion of OTP Verification is also displayed. Refer below **Figure 19**.



Welcome Subscriber-110161102831 08-Apr-2022 Home | Logout

Transact Online - Investment Summary - Demographic Changes - Grievance - Views - Exit from NPS - Password Management -

Withdrawal Request Initiation - Complete

PRAN	110161102831
Name	PRASHANT SHANTARAM GURAV
Claim ID	2213236306
Date of Birth	01/01/1960
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Exit	08/04/2022
Towards Withdrawal (in %)	60
Towards Annuity (in %)	40
Acknowledgement No.	221323630601

[Click Here](#) to view withdrawal form.
[Click here](#) to View Annuity Quotes

Please click to view the uploaded document : [View](#)

Captured Timestamp 08/04/2022 11:39

Now, proceed to OTP Authentication/eSign of your withdrawal request. Kindly note that withdrawal request will get initiated in CRA system only after successful OTP Authentication/eSign of request. If OTP Authentication/eSign is not done within 15 days, then your withdrawal request will get cancelled in CRA system and you need to initiate new request.

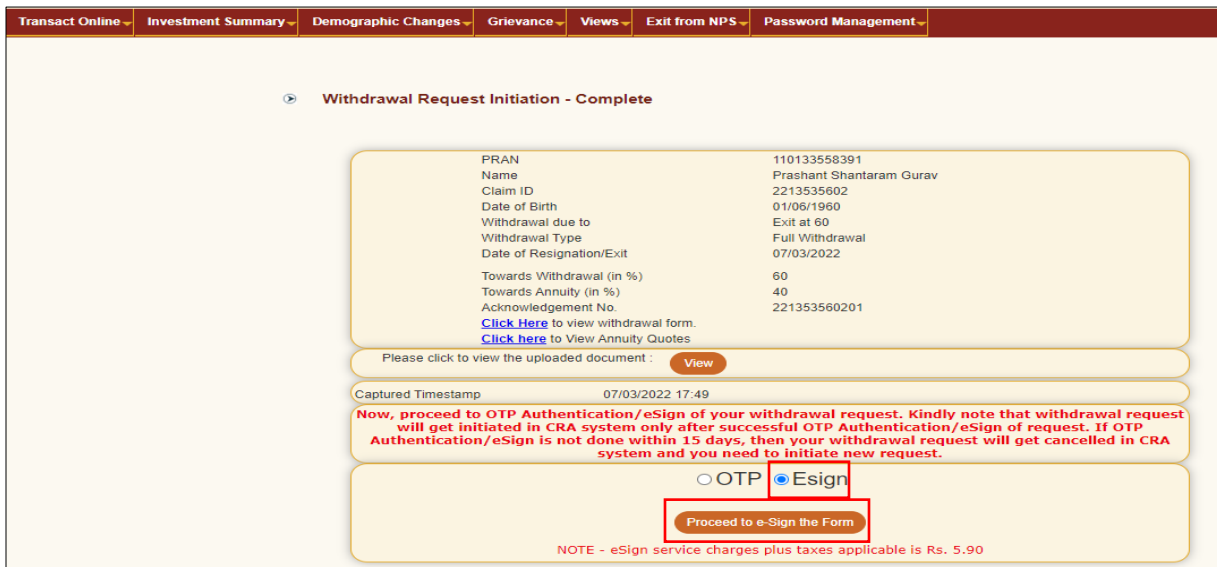
OTP Verification was Successful

[Download Withdrawal Form](#)

Figure 19

Section II- Process for completion of exit request using eSign:

At this stage, Subscriber needs to select “Esign” radio button and then click on “Proceed to e-Sign the Form” tab. Please refer below **Figure 20**.



Transact Online - Investment Summary - Demographic Changes - Grievance - Views - Exit from NPS - Password Management -

Withdrawal Request Initiation - Complete

PRAN	110133558391
Name	Prashant Shantaram Gurav
Claim ID	2213535602
Date of Birth	01/06/1960
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Exit	07/03/2022
Towards Withdrawal (in %)	60
Towards Annuity (in %)	40
Acknowledgement No.	221353560201

[Click Here](#) to view withdrawal form.
[Click here](#) to View Annuity Quotes

Please click to view the uploaded document : [View](#)

Captured Timestamp 07/03/2022 17:49

Now, proceed to OTP Authentication/eSign of your withdrawal request. Kindly note that withdrawal request will get initiated in CRA system only after successful OTP Authentication/eSign of request. If OTP Authentication/eSign is not done within 15 days, then your withdrawal request will get cancelled in CRA system and you need to initiate new request.

OTP Esign

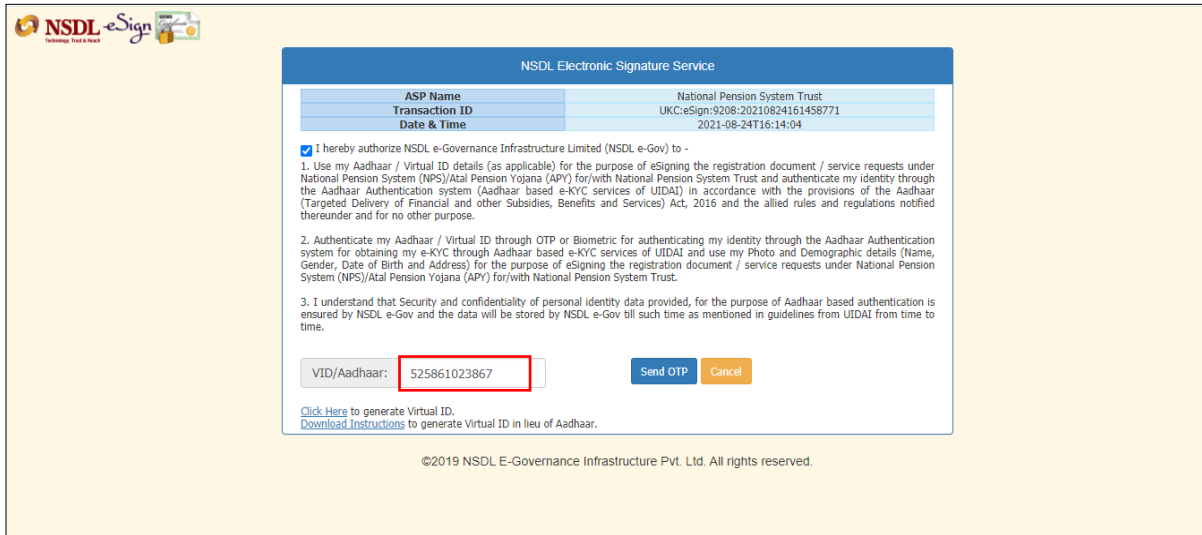
[Proceed to e-Sign the Form](#)

NOTE - eSign service charges plus taxes applicable is Rs. 5.90

Figure 20

At this stage, once Subscriber clicks on “Proceed to e-Sign the Form” Tab, system will redirect Subscriber to eSign Service Provider’s Web Page. Subscriber needs to enter his/her Aadhaar/Virtual

ID and click on “Send OTP” button to receive OTP. Subscriber will receive an OTP from UIDAI (Aadhaar) on Mobile Number registered with Aadhaar. Please refer below **Figure 21**.



NSDL Electronic Signature Service

ASP Name	National Pension System Trust
Transaction ID	UKC:eSign:9208:20210824161458771
Date & Time	2021-08-24T16:14:04

I hereby authorize NSDL e-Governance Infrastructure Limited (NSDL e-Gov) to -

1. Use my Aadhaar / Virtual ID details (as applicable) for the purpose of eSigning the registration document / service requests under National Pension System (NPS)/Atal Pension Yojana (APY) for/with National Pension System Trust and authenticate my identity through the Aadhaar Authentication system (Aadhaar based e-KYC services of UIDAI) in accordance with the provisions of the Aadhaar (Targeted Delivery of Financial and other Subsidies, Benefits and Services) Act, 2016 and the allied rules and regulations notified thereunder and for no other purpose.
2. Authenticate my Aadhaar / Virtual ID through OTP or Biometric for authenticating my identity through the Aadhaar Authentication system for obtaining my e-KYC through Aadhaar based e-KYC services of UIDAI and use my Photo and Demographic details (Name, Gender, Date of Birth and Address) for the purpose of eSigning the registration document / service requests under National Pension System (NPS)/Atal Pension Yojana (APY) for/with National Pension System Trust.
3. I understand that Security and confidentiality of personal identity data provided, for the purpose of Aadhaar based authentication is ensured by NSDL e-Gov and the data will be stored by NSDL e-Gov till such time as mentioned in guidelines from UIDAI from time to time.

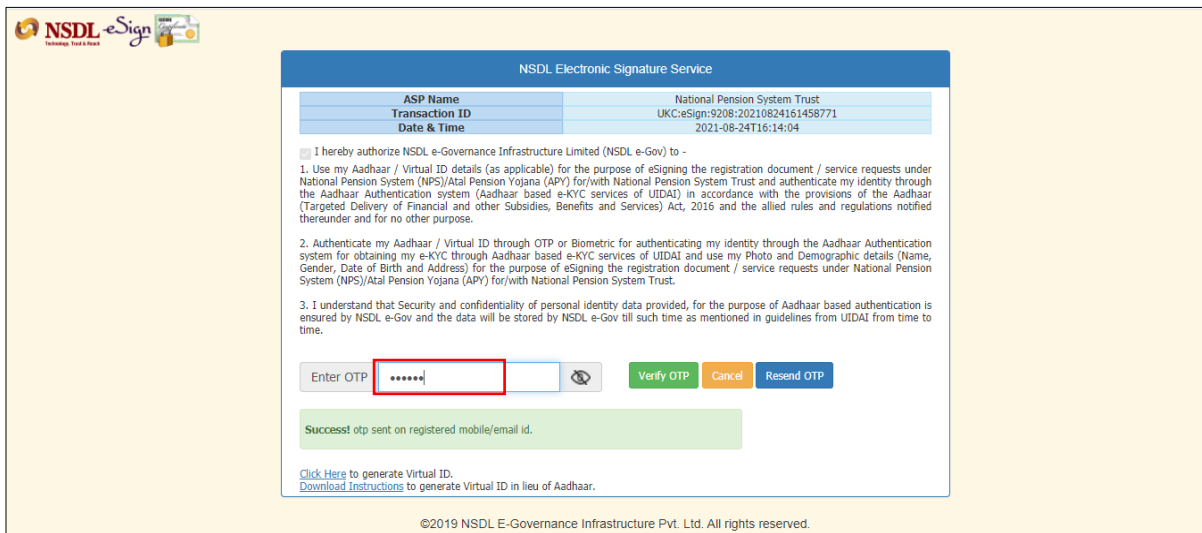
VID/Aadhaar:

[Click Here to generate Virtual ID.](#)
[Download Instructions to generate Virtual ID in lieu of Aadhaar.](#)

©2019 NSDL E-Governance Infrastructure Pvt. Ltd. All rights reserved.

Figure 21

Once OTP is received, User needs to enter OTP and click on “Verify OTP” button to complete eSigning of the request. Please refer below **Figure 22**.



NSDL Electronic Signature Service

ASP Name	National Pension System Trust
Transaction ID	UKC:eSign:9208:20210824161458771
Date & Time	2021-08-24T16:14:04

I hereby authorize NSDL e-Governance Infrastructure Limited (NSDL e-Gov) to -

1. Use my Aadhaar / Virtual ID details (as applicable) for the purpose of eSigning the registration document / service requests under National Pension System (NPS)/Atal Pension Yojana (APY) for/with National Pension System Trust and authenticate my identity through the Aadhaar Authentication system (Aadhaar based e-KYC services of UIDAI) in accordance with the provisions of the Aadhaar (Targeted Delivery of Financial and other Subsidies, Benefits and Services) Act, 2016 and the allied rules and regulations notified thereunder and for no other purpose.
2. Authenticate my Aadhaar / Virtual ID through OTP or Biometric for authenticating my identity through the Aadhaar Authentication system for obtaining my e-KYC through Aadhaar based e-KYC services of UIDAI and use my Photo and Demographic details (Name, Gender, Date of Birth and Address) for the purpose of eSigning the registration document / service requests under National Pension System (NPS)/Atal Pension Yojana (APY) for/with National Pension System Trust.
3. I understand that Security and confidentiality of personal identity data provided, for the purpose of Aadhaar based authentication is ensured by NSDL e-Gov and the data will be stored by NSDL e-Gov till such time as mentioned in guidelines from UIDAI from time to time.

Enter OTP:

Success! otp sent on registered mobile/email id.

[Click Here to generate Virtual ID.](#)
[Download Instructions to generate Virtual ID in lieu of Aadhaar.](#)


©2019 NSDL E-Governance Infrastructure Pvt. Ltd. All rights reserved.

Figure 22

Exit request will get captured in the CRA system and an Acknowledgement Number will get generated.

At this stage, option is provided to Subscriber to view & download system generated Withdrawal Form. Further, message regarding successful completion of eSigning is also displayed.

Please refer below **Figure 23**.

 NSDL
Technology, Trust & Reach

National Pension System (NPS)

Welcome Subscriber-110017397663 24-Aug-2021 [Home](#) | [Logout](#)

[Transact Online](#) | [Investment Summary](#) | [Demographic Changes](#) | [Grievance](#) | [Views](#) | [Exit from NPS](#) | [Password Management](#)

Withdrawal Request Initiation - Complete

PRAN	110017397663
Name	Prashant Shantaram Gurav
Claim ID	1911447331
Date of Birth	14/01/1994
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Exit	14/01/2054
Towards Withdrawal (in %)	60
Towards Annuity (in %)	40
Acknowledgement No	191144733101

[Click Here to view withdrawal form.](#)
[Click here to View Annuity Quotes](#)

Please click to view the uploaded document : [View](#)

Captured Timestamp: 24/08/2021 16:49

You have successfully captured withdrawal request. Kindly proceed to OTP Authentication or eSign your withdrawal request. Kindly note that withdrawal request initiation is not complete unless OTP Authentication/eSign is completed.If OTP Authentication/eSign withdrawal request is not done within 15 days, then your withdrawal request will get cancelled in the CRA system and you need to initiate new request

E-Signing was Successful

[Download e-Signed Form](#)

Figure 23

6. Verification & Authorization of Exit request in CRA System by POP

The associated POP will verify and authorize the request in the CRA system. On authorization of Exit request by POP, the same will get executed in the CRA system subject to Subscriber attaining 60 years of age in case of Superannuation. The Funds will be transferred to Subscriber's Bank Account by Trustee Bank (Axis Bank) within T + 3rd Working days, T being date of authorization of Exit request in CRA system by POP.

Physical Withdrawal Form and supporting documents are not required to be submitted to POP for exit request initiated by Subscriber online in CRA through digital signature (OTP Authentication/eSign) & complete scanned documents are uploaded in CRA.

7. Annuity Issuance Process:

On processing of exit request in CRA, Subscriber details and scanned documents will be shared with Annuity Service Provider (ASP) opted by Subscriber during initiation of exit request, if annuity is applicable. ASP will issue Annuity policy on the basis of details entered by the Subscriber and documents uploaded at the time of initiation of exit request.

If documents uploaded are not sufficient/incorrect or any additional documents required, then ASP may contact Subscriber for completion of annuity formalities. Alternatively, if required, Subscriber may contact ASP. Complete contact details of ASP are available on CRA Website (www.npscra.nsdI.co.in).

On completion of annuity formalities, ASP will confirm Annuity request of the Subscriber online in the CRA system. Funds (Annuity Corpus) will be transferred to ASP by Trustee Bank (Axis Bank) within T + 3rd Working days, T being date of authorization of annuity request by ASP online in CRA System.

Annuity policy shall be issued by ASP within T+2 working days of receiving the funds at their end.
