

## PENSION FUND REGULATORY & DEVELOPMENT AUTHORITY

**System Circular No: SYS/102/2010**

**Dated: 16<sup>th</sup> June, 2010**

**Subject File No: 8/19/2009-PFRDA**

**Sub: Scheme preference change for NPS subscribers under Unorganized Sector.**

As per the terms and conditions for NPS accounts under Unorganized Sector, only one scheme preference / switch request was to be allowed in May of each year initially. The first window for switching / scheme preference change was to be made available in May, 2010.

2. It has now been decided that the window for scheme preference change shall remain open throughout the financial year. All subscribers can exercise this choice anytime during the financial year.
3. However, the subscribers shall be allowed to exercise the choice only once during each financial year.
4. This provision shall be applicable for both Tier-I and Tier-II account(s) under NPS.
5. The system for scheme preference change has been made available with effect from 1<sup>st</sup> June, 2010.
6. The subscribers intending to exercise the choice will have to present a request in the prescribed form No. UOS-S3 (format attached) to the PoP/SP through which they have been registered under NPS along with a copy of PRAN Card. Other instructions are included in the instruction sheet attached with the form.

(Puskal Upadhyay)  
General Manager

Encl: As above.

Copy to –

1. ED (RSN)
2. ED (PKT)
3. CGM (KC) – with the request to intimate all PFM.
4. GM (PU)
5. GM (DK) – with the request to intimate all PoPs.
6. CRA (Sh. Amit Sinha, Exec. Vice President, NSDL .
7. PMC
8. Guard File.