



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

CIRCULAR

PFRDA/CIR/PFM/4

Date : 01st August 2014

Subject : Revision of Investment Management Fees (IMF) for Private Sector NPS

Based on the Request for Proposal (RFP) dated 16th Jan 2014 for selection of Pension Funds (PFs) under National Pension System (NPS) for Private Sector, the Investment Management Fee (IMF) stands revised to 0.01% p.a. of Assets Under Management. The revised IMF would be applicable from 1st August 2014.

This supersedes the earlier Circular No. PFRDA/CIR/1/PFM/1 dated 31st August 2012.


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General Manager