

Circular



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

PFRDA/2013/1 /PDEX/25

Date: 11/01/2013

To,

All POPs/Aggregators/CRA/Others

Subject: Revised list of Know your customer (KYC) documents required for both entry and exit under National Pension System (NPS)

Attention of all stakeholders is invited to the illustrative list of documents acceptable as proof of identity and address in terms of the KYC requirements and as provided in the offer document of National Pension System.

Basing on the revised guidelines on obligations under PMLA, 2002 as amended by Prevention of Money Laundering (Amendment) Act, 2009 and in order to bring in uniformity and align the KYC documents required for opening of accounts under NPS with those required by other financial sector institutions, it has been decided to replace the existing KYC document list with a new set of documents as provided in **Annexure I** for both entry and exit under National Pension System (NPS).

Annexure I referred above is being attached herewith for information and use of all. The new KYC norms as per this circular will come into effect from 10/02/2013.

The above guidelines will be applicable for all variants of National Pension System.

The circular has also been placed on PFRDA website at <http://www.pfrda.org.in>

Yours Faithfully

A handwritten signature in blue ink, appearing to read 'Venkateswarlu Peri', is written over a faint circular stamp.

Venkateswarlu Peri
General Manager

Encl: Annexure I

ANNEXURE I**List of documents acceptable as Proof Identity and address for both entry and exit under NPS (for all variants)**

Sl no	Proof of Identity (Copy of any one of the given below documents)	Proof of Address (Copy of any one of the given below documents)
a	Passport issued by Government of India	Passport issued by Government of India
b	Ration card with photograph	Ration card with photograph and residential address
c	Bank Pass book or certificate with Photograph	Bank Pass book or certificate with photograph and residential address
d	Voters Identity card with photograph and residential address	Voters Identity card with photograph and residential address
e	Valid Driving license with photograph	Valid Driving license with photograph and residential address
f	PAN Card issued by Income tax department	Letter from any recognized public authority at the level of Gazetted officer like District Magistrate, Divisional commissioner, BDO, Tehsildar, Mandal Revenue Officer, Judicial Magistrate etc.
g	Certificate of identity with photograph signed by a Member of Parliament or Member of Legislative Assembly	Certificate of address with photograph signed by a Member of Parliament or Member of Legislative Assembly
h	Aadhar Card / letter issued by Unique Identification Authority of India	Aadhar Card / letter issued by Unique Identification Authority of India clearly showing the address
i	Job cards issued by NREGA duly signed by an officer of the State Government	Job cards issued by NREGA duly signed by an officer of the State Government
j	Photo Identity Card issued by Government, Defence, Paramilitary and Police Department's	Latest Electricity/water bill in the name of the Subscriber / Claimant and showing the address (less than 6 months old)
k	Ex-Service Man Card issued by Ministry of Defence to their employees	Latest Telephone bill in the name of the Subscriber / Claimant and showing the address (less than 6 months old)
l	Photo Credit card	Latest Property/house Tax receipt (not more than one year old)
		Existing valid registered lease agreement of the house on stamp paper (in case of rented/leased accommodation)

The following may be noted for a better understanding of the issues related to accepting KYC documentation as mentioned above:

- a) If the address on the document submitted for identity proof by the prospective customer is same as that declared by him/her in the account opening form, the document may be accepted as a valid proof of both identity and address.
- b) If the address indicated on the document submitted for identity proof differs from the current address mentioned in the account opening form, a separate proof of address should be obtained.