

पेंशन निधि विनियामक और विकास प्राधिकरण

बी-14/ए, छत्रपति शिवाजी भवन, कुतुब संस्थागत क्षेत्र, कटवारिया सराय, नई दिल्ली-110016.

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PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

B-14/A, Chhatrapati Shivaji Bhawan, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

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Circular

PFRDA 4/APY/62

Date: 28-Nov. 2016

To,
All APY Service Providers/NSDL CRA/NPST/All other Stake Holders
(Banks and DOP)

Sub: Co-contribution for Subscribers migrated into APY from Swavalamban

This is with reference PFRDA's circular no. PFRDA/APY/62 dated 4th April 2016 which is available in PFRDA website in the link Atal Pension Yojana/APY Circulars.

- 2. The Subscribers who are in the age group of 18-40 years can migrate into APY by approaching their Bank Branch or Post office where their Savings Bank Account is held.
- 3. PFRDA further clarifies as follows.
 - The Swavalamban Subscribers who have migrated into APY during the last year 2015-16 after payment of eligible amount Rs1000- 12000 in their Swavalamban account are paid with Swavalamban GoI co-contribution of Rs 1000 under the Swavalamban Scheme and these subscribers will not be paid with GoI co-contribution under APY for the year 2015-16. However, from the current financial year (2016-17) on wards till 2019-20, they will be considered for GoI co-contribution under APY if otherwise eligible. It is reiterated that a subscriber of Swavalamban migrating to APY can claim Government of India co-contribution under both the schemes i.e for only 5 times.
 - For the FY 2016-17, Swavalamban subscribers who have contributed Rs 1000 12000 and subsequently migrated into APY during the same year will be paid with co-contribution of Rs 1000 under Swavalamban. However, these Subscribers are not eligible for co-contribution in APY in future since APY co-contribution is payable for subscribers enrolled before 31/3/2016.

With regards,

(K. Mohan Gandhi) Deputy General Manager