



पेंशन निधि विनियामक और
विकास प्राधिकरण
बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब संस्थागत क्षेत्र,
कटवारिया सराय, नई दिल्ली-110016.
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**PENSION FUND REGULATORY
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CIRCULAR

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To all Banks/DoP

Settlement of Death Cases before the age of 60 years under APY

As per APY scheme details if the subscriber dies before the age of 60 years, his / her spouse would be given an option to continue contributing to APY account of the subscriber, which can be maintained in the spouse's name, for the remaining vesting period, till the original subscriber would have attained the age of 60 years. The spouse of the subscriber shall be entitled to receive the same pension amount as that of the subscriber until the death of the spouse.

2. In case the spouse wishes to exit from the scheme and close the account, the corpus will be settled in the name of the spouse. If spouse is not present then the corpus will be settled in the name of the nominee.
3. The application form for closure of the account in case of death of the subscriber before the age of 60 years is attached herewith.

Yours Sincerely

Ananta Gopal Das

Chief General Manager

ATAL PENSION YOJANA (APY) – ACCOUNT CLOSURE FORM (Death)

To,

The Branch Manager,

_____ Bank

_____ Branch

Dear Sir/Madam,

I/We _____ being a spouse/nominee(s) of the deceased subscriber hereby request that account opened under Atal Pension Yojana of Shri _____/Smt. _____

a) to be closed

b) to be continued by spouse

(as per PFRDA Circular dated May 2, 2016)

The PRAN details are as follows:

c) PRAN

d) Name of deceased Subscriber _____

e) Name of the Spouse _____

f) Bank details of Spouse _____

g) Saving Bank Account Number of Spouse

h) IFS Code

i) Name of the Nominee _____
(where subscriber is not married, divorced, legally separated or spouse has expired)

j) Name of the Nominee Bank : _____

k) Nominee's Saving Account Number:

l) IFS Code of nominees bank

Date :

Place:

Signature / Thumb Impression of the Nominee
(*LTI in case of male and RTI in case of female)

ACKNOWLEDGEMENT – ACCOUNT CLOSURE FOR ATAL PENSION YOJANA (APY)-Death Case

A/c to be closed

A/c to be continued by Spouse

Name of the Spouse _____

Name of the Nominee _____

PRAN _____

Corpus (pension wealth) would be credited in the saving Bank account No.:

Name of the Bank:	_____	Stamp and Signature of the Bank
Bank Branch:	_____	
Receiving Officers Name:	_____	
Date of Receipt	_____	

List of documents to be obtained from the spouse or the nominee.

1. Original death certificate of the subscriber.
2. KYC of spouse or nominee.
3. Proof of bank details for spouse or nominee.
4. Relationship proof of claimant with subscriber

Note: As per APY Scheme, in case of death of the subscriber before 60 years, the corpus will be settled in the name of the spouse who is the default nominee. In other cases it will be settled in the name of the nominee.